

20,800 SF HANGAR FOR SALE

# MORRISTOWN AIRPORT HANGAR

10 AIRPORT ROAD  
MORRISTOWN, NEW JERSEY 07960



## PROPERTY INFORMATION

**PRICE: \$3,000,000**

CBRE is pleased to offer this well-appointed 20,800 sq. ft. aircraft hangar for sale at the Morristown Airport. This is a rare opportunity for an aircraft operator to secure its own hangar in the high-demand and exclusive tri-state hangar market.

The hangar can fit large business jets, and is an attractive investment for an aircraft owner and/or investor. The sale includes a ground lease term with 56 years remaining, which includes four 10-year extension options.



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# FOR SALE

## MORRISTOWN AIRPORT HANGAR



### HANGAR FEATURES

- + Hangar Bay Dimensions: 128' W x 120' D (15,360 sq. ft.)
- + Hangar Door Height: 28'
- + Office Space: 3,840 sq. ft., includes offices and kitchenette
- + Mezzanine/Doors/Pocket: ±1,600 sq. ft.
- + Site: 107,129 sq. ft. (2.46 acres)
- + Ramp Space: Approximately 20,300 sq. ft.
- + Parking Spaces: Car parking ±20-25
- + De-Icing and Fuel: Provided by Signature Flight Support
- + Power: 600 amps
- + Floor: Epoxy
- + Annual ground lease cost: \$160,693

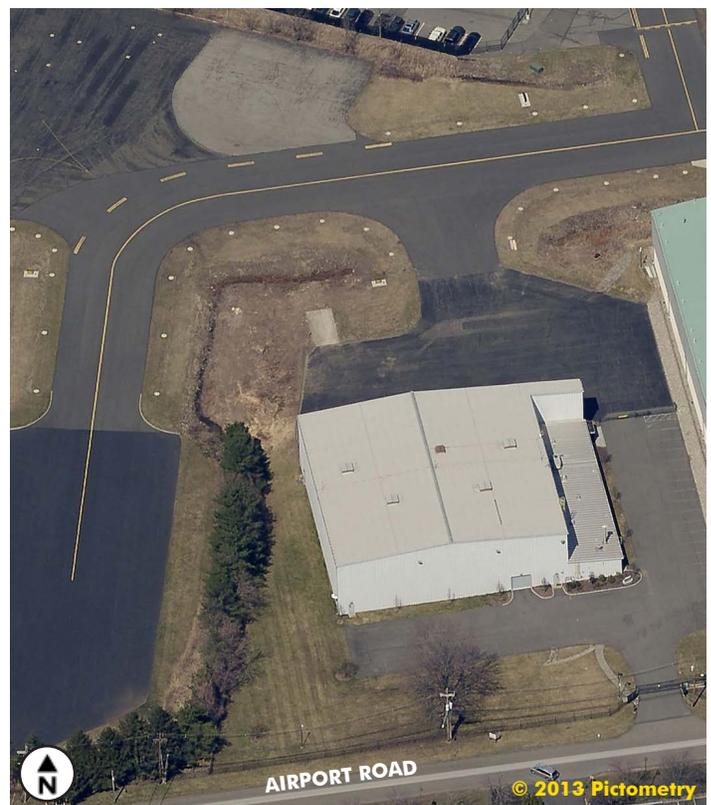
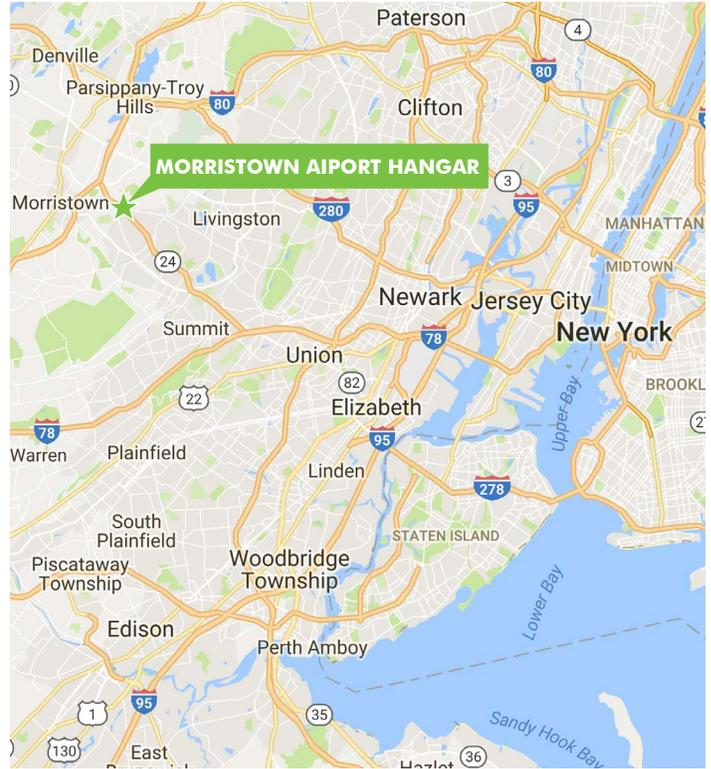
# 10 AIRPORT RD MORRISTOWN, NJ 07960



## MORRISTOWN AIRPORT

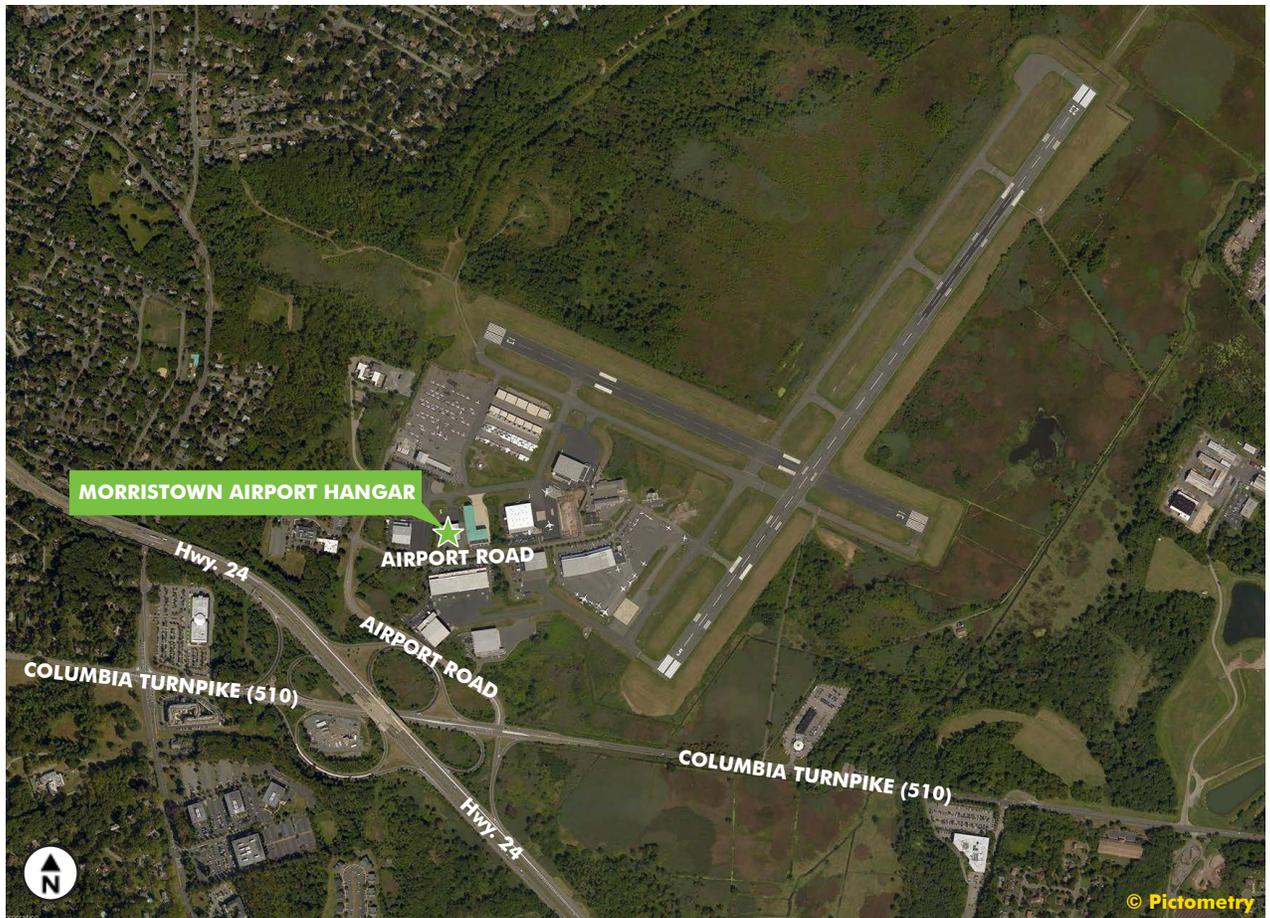
Morristown Airport is located just 25 miles from downtown Manhattan and is one of a handful of tri-state airports with convenient access to NYC. Home to a host of fortune 500 companies, Morristown can often offer a faster route into the city given its direct highway access, and in many cases the airport is the last NYC reliever to shut down due to inclement weather in the area. Many operators and users of the airport also utilize helicopter shuttles to access the city in even under 10 minutes.

- + Runway 5/23 - 6000' x 150'
- + Runway 13/31 - 4000' x 150'



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## CONTACT US

### SCOTT D. BELFER

Senior Vice President  
+1 732 261 7776  
scott.belfer@cbre.com

CBRE, Inc.  
2 Tower Center Blvd., 20th Floor  
East Brunswick, NJ 08816

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